

# Hanwell

## By-Law No. 06-2014

### A By-Law Respecting the Bonding of Officers and Employees

Pursuant to Section 20(1) of Regulation 2005-94 of the *Municipalities Act*, R.S.N.B. 1973, Chapter M-22 and section 5 of the *Surety Bonds Act*, R.S.N.B. 1973, Chapter S-16, amendments thereto and regulations adopted thereunder, the Council of the rural community of Hanwell hereby enacts as follows:

1. TITLE

This By-Law may be cited as the "Bonding By-Law".

2. DEFINITION

In this By-Law "Bond" includes a policy of insurance.

3. There shall be in force at all time a bond or bonds issued by a company approved by the Lieutenant Governor in Council to provide for the protection of the rural community of Hanwell against any loss of money or other property which the rural community shall sustain through any fraudulent or dishonest act or acts committed by its offices or employees acting alone or in collusion with others.

4. The bond or bonds provided for in section 3 hereof shall be in the amount of \$10,000 or such amount as the Council shall deem advisable.

5. For the purposes of this By-Law, the term "officers and employees" shall be taken to mean the following:

- (a) Rural Community Clerk
- (b) Assistant Clerk
- (c) Treasurer
- (d) Assistant Treasurer
- (e) Office Staff
- (f) Signing Officers as appointed by Council

6. The rural community of Hanwell shall pay the premiums in respect of any bond or bonds issued pursuant to this By-Law.

This By-Law shall come into effect on the date of enactment there from:

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|---|--------------------------|
| FIRST READING: (By title)               | <u>December 10, 2014</u> |
| SECOND READING: (In its entirety)       | <u>December 10, 2014</u> |
| THIRD READING AND ENACTMENT: (By title) | <u>January 14, 2015</u>  |

Susan Cassidy, Mayor

Detlef Rudolph, Clerk/Treasurer