



## COMMITTEE REPORT

# Finance

Finance Meeting: Canada Community Building Fund

Date: April 17, 2023

Attendees: Mayor Dave Morrison, Deputy Mayor Susan Jonah, Councillor Tim Fox, Councillor Holly Hyslop, Councillor Debby Peck, Councillor Lee Crouse, Councillor Darren MacKenzie, Councillor Pat Septon, Clerk/Assistant Treasurer Sherri Johnston

Absent: CAO/Treasurer Terri Parker

The Finance Committee met on April 17, 2023, to discuss funding allocations for 2023 under the Canada Community Building Fund (previously called Gas Tax Fund)

In November 2021 the Five-Year Capital Investment Plan 2019-2023 for the GTF Administrative Agreement was amended.

Funds remaining from previously approved projects were discussed. These funds will be used to continue additional work within the approved projects.

A new capital plan will be adopted later in the year or the beginning of 2024 for 2024-2029. Public input for the new capital plan will be appreciated at that time.

Due to the local governance reform, an additional 2023 CCBF allocation was provided in the amount of \$78,746.00 to be used for projects within the annexed areas of Wards 5 and 6. Council discussed, and the funds will be used to upgrade the Upper Kingsclear Community Hall. For this particular allotment, which is different from our regular allotments of CCBF funding, we will be receiving the funds after invoices have been submitted. Only invoices paid will be reimbursed.

Respectfully submitted by,

Sherri Johnston  
Clerk/Assistant Treasurer